



COZA House, Corporate
Park South, Midrand, South
Africa

Tel:+27 (0) 11 314 0077

Acting Chief Executive Officer
Cllr. Adrian Schofield
ICTSectorCouncil@gmail.com

30 August 2019

To: Measured Entities verified in terms of the 2016 Amended B-BBEE ICT Sector Code

**B-BBEE ICT SECTOR COUNCIL (THE COUNCIL) INTRODUCES THE PRIVATE SECTOR
CONTRIBUTION MODEL**

Dear Sir/Madam,

The B-BBEE ICT Sector Council held the funding workshop 05 December 2017 to present the funding options for the Council. At the workshop, the Council committed to reviewing its budget and produce a model for the Sector to contribute towards funding its operations.

In terms of the Amended Code 2014 Statement 003 (GG38076), the funding of the operations of the B-BBEE ICT Sector Council is a joint responsibility between the Private Sector and the Line Ministry.

Councillors: R.A. Tlhoale (Chairperson), P. Gwangwa(Deputy Chairperson), F. Awuah, S. Capazario, T. Lesiba, P. Linders, R. Makatu, L. Masilela, M. Mkhonza, R. Poulton, D Qocha, M. Ramonyai, N. Reuben, M.A. Schofield, T. Tshefuta.

The Private Sector Contribution Model is a voluntary mechanism to determine the value of contributions Measured Entities should pay towards the funding of the Council. Each Measured Entity contributes on a sliding scale based on turnover indicated on the BEE certificate issued before 28 February 2019. The contributions will be recognized as SED investment under Statement AICT 500 on the following verification.

Contribution Model for;

1. Measured Entities whose turnover is more than R50M must contribute 0,015% of the Net Profit After Taxes (NPAT) annually. The Contribution is part of the Socio-Economic Development (SED) contribution and each Measured Entity can claim points based on their contributions to the Council.
2. QSE Measured Entities whose turnover is more than >R10M and < R50M : Annual Contribution; R1250,00 Measurement Period 2018/2019
3. EME Measured Entities whose turnover is less than <R10M: Annual Contribution; R650,00 Measurement Period 2018/2019

The Council welcomes additional monetary or non-monetary contributions, however contributions outside parameters of the Contribution Model will not result in additional SED B-BBEE points under Statement AICT 500.

The Line Ministry continues to fund the Council programmes as and when required taking into consideration diminishing funding across government. Since October 2015 the Line Ministry has funded the Council programmes including but not limited to the Annual Monitoring Report and the Review of the ICT Sector Code.

All funding received by the Council will be accounted in the Annual Financial Statements of the Council. Measured Entities who have contributed to the funding of the Council will be listed in the Financial Statements.

I have enclosed banking details for contributions for the year 1st March 2018 to 28 February 2019.

B-BBEE ICT SECTOR COUNCIL, FNB Cheque Account Number: 628 242 557 74 , Branch: Menlyn Maine; Branch Code: 250 655 . Measured Entities must use the CIPC registration as reference number. Proof of payment must be sent to ICTSectorCouncil@gmail.com. The Council SED Acknowledgment Letter will be sent to the email provided.

Yours Sincerely,



Andile Tlhoale

Chairperson

B-BBEE ICT Sector Council
Mobile: 083 314 2940
Email: AndileICT@gmail.com

Councillors: R.A. Tlhoale (Chairperson), P. Gwangwa(Deputy Chairperson), F. Awuah, S. Capazario, T. Lesiba, P. Linders, R. Makatu, L. Masilela, M. Mkhonza, R. Poulton, D Qocha, M. Ramonyai, N. Reuben, M.A. Schofield, T. Tshefuta.