

07 April 2021

TO : All B-BBEE Measured Entities in the Financial Sector

**SUBJECT : ANNUAL REPORTING TO THE FINANCIAL SECTOR TRANSFORMATION
COUNCIL FOR THE MEASUREMENT PERIOD ENDING BETWEEN 1
DECEMBER 2019 AND 30 NOVEMBER 2020.**

Dear Sir/Madam

The Financial Sector Code, gazette 41287, under section 9(1) of the Broad-Based Black Economic Empowerment Act no 53 of 2003 as amended by Act 46 Of 2013, hereby refers.

In this regard, your attention is drawn to FS 000 Statement 000 paragraph 8.4 of the Financial Sector Code (FS Code) which requires each entity conducting business in the South African financial sector to report annually to the Financial Sector Transformation Council (FSTC) on its progress in implementing the provisions of the Financial Sector Code. Furthermore, paragraph 2.14 states that B-BBEE compliance of Financial Institutions should be verified by B-BBEE qualified professionals and that the Verification Agent (VA) must submit, to the FSTC, within 30 days of issuing the verification certificate, a copy of the certificate and the full verification report of the measured entity.

Measured entities are, therefore requested to submit their reports, to the FSTC no later than the end of the business **Friday, 21 May 2021**. All reports are to be submitted electronically via email to reporting@fstc.org.za with the subject: **FSTC 2019/20 Report – (name of entity)**.

Documents required for submission includes:

1. For Exempted Micro Enterprise ("EME") – annual turnover of less than R10 million.
 - Sworn Affidavit that reflects the turnover and the level of black ownership.
 - Fully reporting registration form

COUNCIL MEMBERS

ABSIP: Polo Leteka Radebe (Chairperson), Asief Mohamed, Fatima Vawda **LABOUR:** Bheki Ntshalintshali, Jan Mahlangu, Moses Lekota
TRADE ASSOCIATIONS: Leon Campher, Bridget Mokwena-Halala, Thabo Khojane, Bongzi Kunene, Vivienne Pearson, Lizelle van der Merwe,
Ann-Marie D'Alton, Valdene Reddy **COMMUNITY:** Solly Mapaila, Malesela Maleka, Tebello Radebe **GOVERNMENT:** Siphso Zikode, Ismail Momoniat

DIRECTORS

Khayalile Sithole (Chairperson), Thabo Tlaba-Mokoena, Tebello Radebe, Vivienne Pearson, Siphso Solofa, Olatse Matshane, Jan Mahlangu

The Financial Sector Transformation Council Reg No 2006/006846/08

Unit 3-001, 3rd Floor, 23 Wellington Road, Parktown 2193 P.O. Box 62542 Marshalltown 2107 +27 (0)11 838 6966
info@fstc.org.za www.fstc.org.za

2. For Qualifying Small Financial Institution ("QSFI") – annual turnover between R10 million and R50 million.
 - Affidavit that reflects the turnover and the level of black ownership.
 - Fully completed reporting registration form
3. For Generic Enterprise ("GE") – annual turnover above R50 million.
 - Fully completed reporting registration form;
 - Verified B-BBEE Certificate;
 - Verified B-BBEE Scorecard;
 - Fully completed templates - This template will be sent at the later stage, and it will have a separate due date for submission to the FSTC.

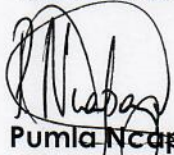
Should an entity encounter difficulty in providing the above-requested information they should contact the FSTC at reporting@fstc.org.za, or call (011)838 6966 or get in touch with their respective Trade Associations for more clarity.

The Council and its affiliated industry associations undertake to treat with the strictest confidence all the information supplied.

During this reporting period FIs are reminded that FS000, Statement 000 and paragraph 8.5 states that all entities that do not submit the required reports to the Council will automatically be discounted by one level in the next rating period. Furthermore, the Council also reserves the right to name institutions that have not submitted reports.

Measured entities are advised that insufficient data will be disregarded and recorded as non-submission, and, no extension will be granted under any circumstances.

Yours sincerely,



Pumla Ncapayi
Chief Executive Officer

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